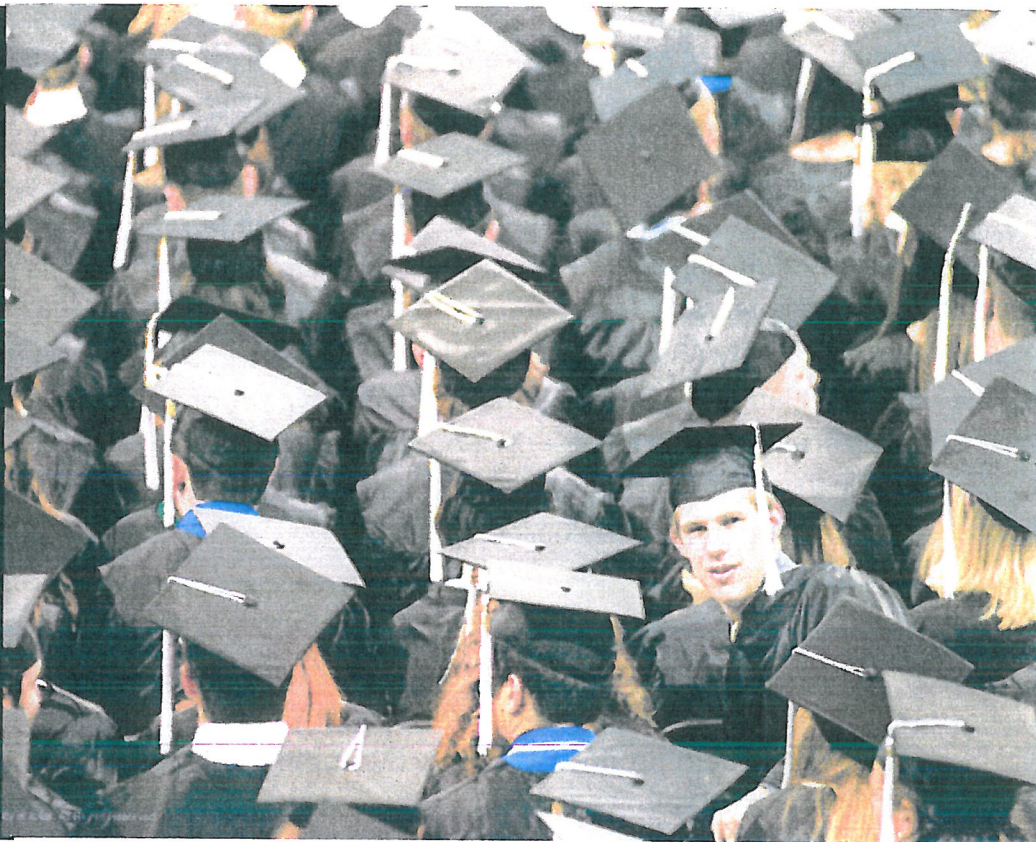


UNIVERSITY OF IOWA ECONOMIC IMPACT STUDY

\$6.0 billion
generated in
economic
impact

51,818 jobs
supported in
the state of
Iowa

\$486.9 million in
state and local
government
revenue
generated



An Economic Force in Iowa

Statewide expenditures by the University of Iowa and related constituencies totaled \$2.6 billion in fiscal year 2008-09. The University affected business volume in Iowa in two ways:

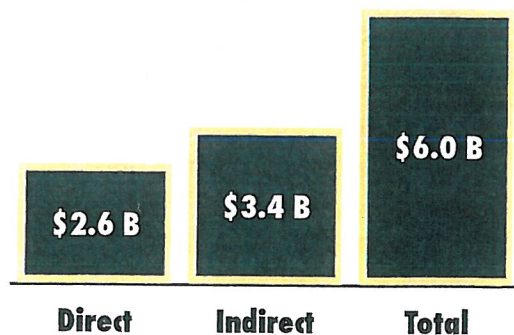
1. Direct expenditures for goods and services by the University, its employees, students, and visitors. This supported local businesses, which in turn employed local individuals to sell the goods and provide the services that University constituencies needed.
2. Induced or indirect spending within the state of Iowa. The businesses and individuals that received direct expenditures re-spent this money within the state, thus creating the need for even more jobs.

As a result of expenditures on goods and services by the University, the overall economic impact of

all the University's operations on the state of Iowa in FY 2008-09 was \$6.0 billion (\$2.6 billion direct impact and \$3.4 billion indirect).

One out of every \$30 in the Iowa economy is supported by the University of Iowa.

Economic Impact of UI (FY 2008-09)



UNIVERSITY OF IOWA

Students

- Expanded enrollment by 500 freshmen this year; expect a similar increase next year.
- Freshman retention increased significantly to 86 percent.
- Student financial aid portion of the general education fund has grown 52 percent over three years.
- Approximately 40 percent of graduating seniors graduate with no debt.
- Still, escalating costs have led to an average debt of \$25,515 for each graduate who carries student debt – up 4 percent from last year.
- Nearly 25 cents on every dollar paid in tuition is returned to Iowa students in the form of need- and merit-based aid.

Faculty/Staff

- Workforce has been downsized, largely through 400 early retirements that generate more than \$80 million in savings.
- Faculty classroom productivity grew by 14 percent over the last decade; nearly half over the last two years.
- Research grants and contracts from external sources totaled \$466 million last year, up nearly 10 percent from the year before.
- Faculty grants and awards were up 8 percent last year, and 30 percent over the last five years.

Efficiencies

- ARRA funds strategically supported efficiency measures, revenue-generating initiatives, and non-recurring educational equipment and technology needs.
- In fiscal 2010, \$600 million in purchasing was managed by a staff of eight.
- Joint Regents purchasing increased 152 percent in just the last few years.
- Telecommunications and IT staffing has been reduced 20 percent over the same period that
- Major enterprises are self-supporting and free of general education fund support, including UIHC, parking and transportation, telecommunications, utilities, student housing, and intercollegiate athletics.